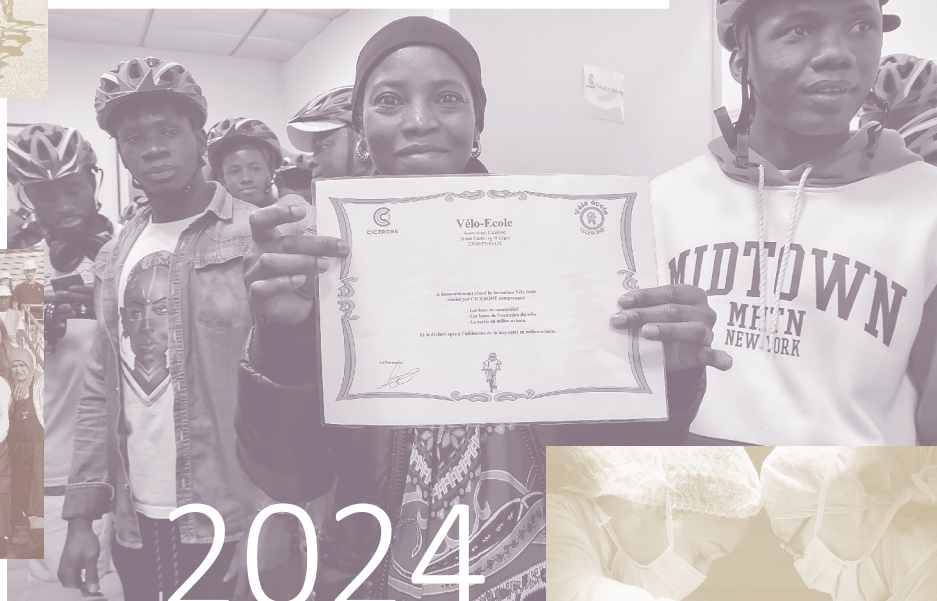


V



A n n u a l r e p o r t



2024





Contributing to a fairer world

When I was asked, I enthusiastically agreed to chair the ALTRAD Group's endowment fund, which has made a strong commitment by deciding to allocate 10 million euros, over five years, to philanthropy and patronage.

With the birth of **ALTRAD Solidarity**, the ALTRAD Group, through the voice of its founder, wished to structure its solidarity policy and thus spread the values that are dear to the Group to as many people as possible: humility, courage, respect, conviviality and solidarity.

Since its creation in March 2023, **ALTRAD Solidarity** has aimed to give wings to those who do not have them and to give everyone the opportunity to explore the path of possibilities. Two major themes have therefore been chosen: health and education. These two crucial issues are the foundation of a fairer society and a positive transformation of the world to which we wish to make our contribution.

“ ALTRAD Solidarity wants to give wings to those who have none and give everyone the opportunity to explore the path of possibilities.

Jean-Pierre Denis
ALTRAD Solidarity Chairman





Let's build the paths of possibility

The Altrad Group, a world leader in the provision of industrial services, present on 5 continents and in more than 50 countries, is a company chaired by Mohed Altrad, a committed founder who encourages those who have the courage to believe in a better future, acts in favour of universal solidarity and respects everyone, regardless of their history and vulnerabilities.

To give substance to these commitments, the **Altrad Solidarity** endowment fund was created to embody and promote philanthropy throughout the Group. An endowment fund to which resources are donated, as the Altrad Group has committed to supporting it to the tune of 10 million euros over 5 years to carry out solidarity actions.

“ I didn't have any particular dream at the time [...] other than the ambition not to accept my destiny...”

Mohed Altrad
President & Founder of the ALTRAD Group



Raisonnement d'être



For ALTRAD Solidarity, the power to act is the key to all success:

- It means believing in yourself and not letting yourself be held back by social determinism;
- It means daring to dream, to build a promising future even when the means at our disposal are not equal to our ambitions.

But today the lack of power to act is everywhere, which is why we want to mobilise against all forms of exclusion and give everyone the means to realise their ambitions.

- Against exclusion from education: there are 250 million children in the world who do not have access to the education system;
- Against exclusion from healthcare: half of humanity does not have access to essential healthcare services. Every day, 8,000 people die of AIDS, and 50,000 new cases of cancer are diagnosed worldwide;
- And finally, against food exclusion: in 2023, 9.2% of the world's population suffered from chronic hunger, they did not have access to enough food to lead an active life.

ALTRAD Solidarity has set itself two main missions:

- Contribute to a fairer world for generations to come by supporting projects that give new hope to people who have been left behind;
- Mobilise the employees of the ALTRAD group in favour of solidarity and the empowerment of the most vulnerable.

With **ALTRAD Solidarity**, we are building pathways of possibilities by giving those who have none the means to build their future.





m



Education

Part 1

President's statement	02
Our raison d'être	04

Health



Part 2

16

+



Contents



Emergency fund

Part 3

24

Focus

Mécénat chirurgie cardiaque

31

We supported them in 2024	32
Founder's message	36
Who are we?	38
The board of directors	39
The operational team	39

Education

Part 1



a



Believing in yourself

Introductory summary: Worldwide, 250 million children have no access to the education system. With this alarming fact in mind, ALTRAD Solidarity decided to make a commitment to future generations so that the world's children are not hindered by social determinism and can hold the keys to their success in their hands.

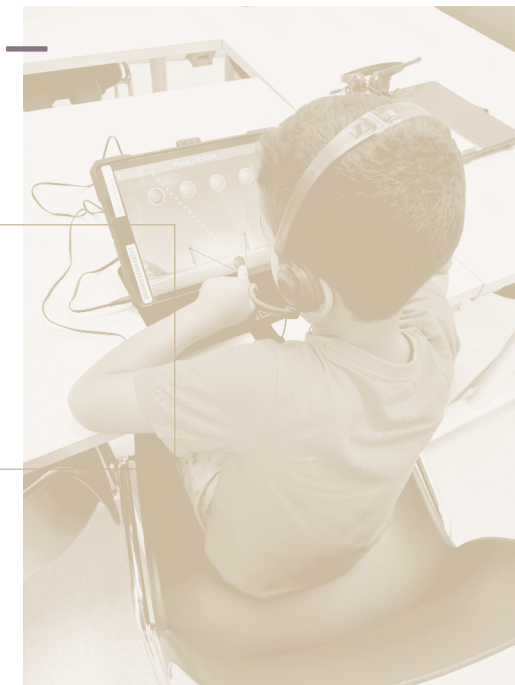
In 2024, ALTRAD Solidarity supported a number of associations working on a daily basis for the education of children and young adults throughout the world. Here are some of the initiatives supported in France and abroad.

01.— Act for School

Act for School is an association that fights against early failure and inequality at school. The association conducts experiments and projects in the field of education, particularly in early childhood centres and schools, both during and outside school hours. In particular, it develops digital learning tools in conjunction with all the players in the educational community.

ALTRAD Solidarity has financed the roll-out of two programmes in the Occitanie region: “Un été pour préparer la rentrée” (A summer to prepare for the start of the new school year) and the setting up of out-of-school workshops for children aged between 5 and 7 attending schools in Priority Urban Neighbourhoods. A total of 84 children have benefited from this initiative, which aims to reinforce basic knowledge and prevent early school leaving.

01.—



02.—

02.— Diaspora Action Senegal

The Diaspora Action Senegal association is dedicated to promoting education and improving living conditions for communities in Senegal. It runs a number of school rehabilitation projects to make education accessible to as many children as possible.

ALTRAD Solidarity has helped the association to build three new classrooms at the Lycée de Ndoulo in the Diourbel region of Senegal. This initiative aims to address overcrowding in the existing classrooms and the lack of infrastructure. Since its creation in 2001, the school has seen a significant increase in the number of pupils, from 120 to over 921, but the infrastructure has not kept pace with this growth. This shortfall has created difficult learning conditions that undermine the quality of teaching and increase the risk of drop-out, particularly for girls. This project, located near an ALTRAD Group subsidiary, is monitored by our employees on the ground, adding an extra dimension to our commitment.





03.—



03.— The Domaine du Possible (Realm of Possibility) School

The purpose of the Antoine Capitani Endowment Fund is to encourage, support and develop activities of general interest of a social, artistic, cultural, educational, ecological or philanthropic nature, in France or abroad. Its aim is to finance activities that directly or indirectly contribute to the development, upkeep, sustainability and influence of the Domaine du Possible school.

For several years **ALTRAD Solidarity** has been committed to supporting the school's activities by funding the purchase of music, audio/video recording, sports and cooking equipment, as well as contributing to the associated logistical costs, in order to perpetuate the benefits of this unique school, which promotes inclusiveness and caring.

04.— Montluc Resistance and Freedom Prize

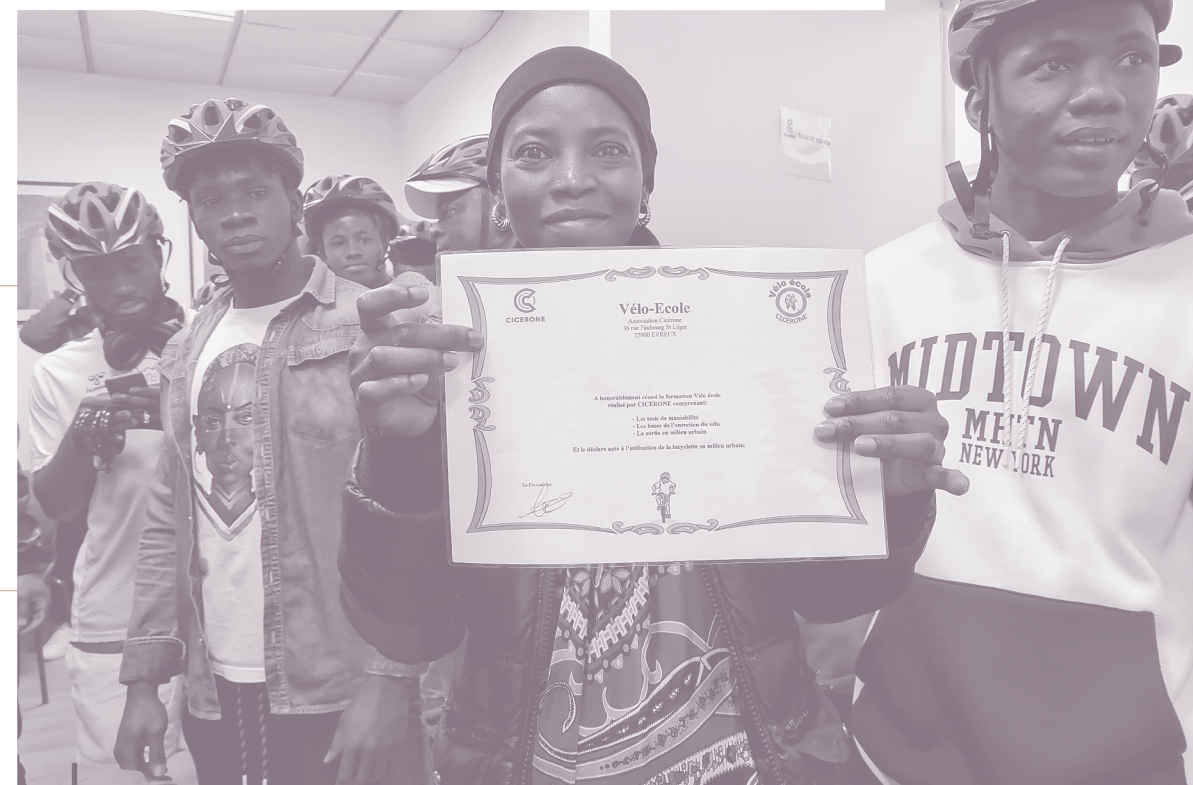
The Association was founded in 2018 to support the work of the Montluc Memorial, Lyon's most important site of resistance and suffering in the face of Nazi occupation. A literary prize is awarded each year for works that encourage analysis, reflection and a reappraisal of the values of resistance and freedom, and promote their topicality.

ALTRAD Solidarity, in collaboration with the association, wanted to organise awareness-raising sessions for schools and colleges in Lyon in order to continue and develop the transmission of the values of the Resistance to young people who often have little or no information about this period in history. Several hundred children and teenagers have attended these awareness-raising sessions, with more to come.

05.— Cicerone

The Cicerone association was set up in 2003 to train and support those furthest from employment, and to run integration projects. It is founded on the educational principles of project development, mediation and professional experience for its beneficiaries.

ALTRAD Solidarity supported a bicycle training course for 100 beneficiaries, with the aim of promoting soft mobility while enabling them to enter the job market. To achieve these objectives, the programme provided each beneficiary with a complete set of equipment including a bicycle, helmet and safety device.



05.—

04.—





06.—

06.— MeToo Media

The association MeToo Media fights against sexist and sexual violence in the media and cultural domain. It is helping to lift the taboo on sexist and sexual violence, with the aim of being the voice of society as a whole.

ALTRAD Solidarity has helped the association, which is still in its infancy, to roll out awareness-raising training and prevention in the fight against sexist and sexual violence in the media, as well as with journalism school students, in order to bring about a lasting change in attitudes and the way these issues are dealt with.

07.— Corsica regional rugby League

Created in 2017, Corsica regional rugby League aims to encourage and develop the practice of rugby (rugby union, rugby 7s, rugby 5s, beach rugby and all other forms of rugby) within its territorial jurisdiction and to give everyone access to the sport.

ALTRAD Solidarity has supported the project Ecol'Oval in the aim of promoting the sport and its physical and educational benefits in Corsican schools and reinforcing the values of cohesion, discipline and fair play that feature strongly in rugby.



07.—





Health

16



Part 2





The power to act

ALTRAD Solidarity is committed to combating health and food exclusion by supporting public interest projects in France and around the world.

Half of humanity has no access to essential health services and, in 2023, 9.2 % of the world's population suffered from chronic hunger. 2024 will have been an opportunity for ALTRAD Solidarity to provide major support to associations carrying out concrete for action in the field of health.



01.— Children's Cancer League Foundation France (CCCLF)

The purpose of the Children's Cancer League Foundation (CCCL) is to promote access to treatment for children with cancer in Lebanon and elsewhere where necessary, as well as in cooperation with non-profit medical research centres, particularly those specialising in cancer research. Inaugurated in 2002, the foundation now helps 50 % of children with cancer in Lebanon, including children from neighbouring countries and refugees.

ALTRAD Solidarity wished to pay for the treatment of a child suffering from cancer and thus support the Children's Cancer League Foundation in its work during this period of economic and political fragility in Lebanon.

01.—



02.—

02.— Gammes

Since 1946, the Gammes association has been committed to providing national solidarity to individuals and families in need of support in the city of Montpellier. Every year, some 1,200 Gammes professionals and 140 volunteers help more than 14,000 people at all stages of life, in all kinds of vulnerable situations.

ALTRAD Solidarity decided to support Gammes for two years in the development of a programme containing 6 action themes to continue improving the association's services, and in particular the project on the theme of "mental health and addictions", which represents a major challenge for Gammes.

03.—



03.— HumaniTerra

HumaniTerra is an NGO that has acted in the context of major global health crises. The primary objective is to fight against the global shortage of surgical facilities, which results in more than 18 million deaths every year. The association's action is based on 3 fundamental principles: "Care, Train and Build". In 25 years, more than 35,000 patients have been operated on free of charge worldwide thanks to the specific programme of intensive care and surgery for internally displaced persons and refugees.

The objective pursued by the NGO and supported for three years by **ALTRAD Solidarity** is to pursue two programmes located in two health establishments in Lebanon. In the first, the aim is to create a 6-bed unit, including 3 intensive care beds, to hospitalise 100 severely burned children (around 50 % of whom are refugees) per year. In addition to these 150 in-patients, the unit will also provide out-patient care for 600 children a year (light burns and follow-up care for children discharged from hospital). Of these 700 patients, HumaniTerra is expected to care for around 400 Syrian and Palestinian refugees and 300 Lebanese children. In the second facility, the aim is to treat more than 1,700 patients a year and to train local teams.

04.— Saint-Jean-de-Védas Basketball

The purpose of the association, which is recognised as being in the public interest, is to train children, adults and senior citizens in basketball, and to develop and promote this sport in particular. Its aim is to encourage movement and social openness among its members.

Through its support, **ALTRAD Solidarity** is helping to ensure the continuity of the project to develop intergenerational basketball and physical activity in nursing homes.

04.—



05.— Saint-Vincent-de-Paul Society Association

The Association Société Saint Vincent de Paul, whose volunteers reach out to those who are the most vulnerable, on a daily basis, forms a dense network of community-based organisations fighting against both loneliness and poverty.

ALTRAD Solidarity provided the association with a new approved refrigerated lorry to replace the previous one, whose approval had expired. This funding has enabled the association to continue its outreach work and distribute meals to the most vulnerable people in the city of Montpellier.



05.—



06.—

06.— Secours Populaire

Secours Populaire, a child of the Resistance, is committed to building a fairer, more caring world day by day. Its volunteers, of all ages and from all walks of life, work close to home to promote solidarity that knows no borders and is unconditional, in keeping with the association's motto: "Everything human is ours".

The association approached **ALTRAD Solidarity** with a view to renovating a kitchen area and transforming it into a semi-professional kitchen. The new facility will enable volunteers from La Paillade, one of Montpellier's Priority Neighbourhoods, to run cooking workshops and produce meals for Secours Populaire beneficiaries and the homeless.



06.—





Emergency
fund

Part 3



25





Exceptional events, immediate response

From the Middle East to Spain, 2024 was marked by large-scale humanitarian and health crises.

ALTRAD Solidarity therefore used its emergency fund to finance the actions of associations close to the ground and experienced in emergency situations.

Funds were allocated to Médecins Sans Frontières, Plan International France and the Spanish Red Cross, which work alongside disadvantaged populations.

01.— Plan International France

Following the conflagration in the Middle East, Plan International set up a programme in Lebanon to purchase, transport and distribute emergency kits to displaced people, particularly families and children. These kits contain hygiene, food and recreational products.

ALTRAD Solidarity supports the NGO, founded in 1993, in its fight against the inequalities faced by girls and children in general. Their programmes aim to guarantee the rights of children and young people, whether in development contexts or in response to humanitarian crises. Areas of action include: access to education and vocational training, prevention of violence, particularly gender-based violence, strengthening sexual and reproductive health and rights, and engaging young people as agents of change.

01.—





02.—



02.— Doctors Without Borders

ALTRAD Solidarity supports Médecins Sans Frontières, an international medical humanitarian association, which provides medical assistance to populations whose lives or health are threatened, in France or abroad, mainly in the event of armed conflict, but also in the case of epidemics, pandemics, natural disasters or exclusion from healthcare.

Since the attacks in October 2024, and with access to the Gaza Strip very limited, thanks to the presence of its teams there for over 20 years, MSF continues to intervene in Gaza by donating medical equipment, trying to continue its existing activities (treatment of burns and trauma, reconstructive surgery) and offering its help to Gazan hospitals overwhelmed by the number of patients.

02.—



03.—



03.— The Spanish Red Cross

In October 2024, the Valencia region in Spain was hit by massive flooding that destroyed much of the region's infrastructure and killed 240 people. Our subsidiary ALTRAD Plettac Ibérica launched a fund to help the victims, and our endowment fund decided to double the donations collected.

The Spanish Red Cross is an association under Spanish law, whose *raison d'être* is to see the advent of a society in which everyone feels useful and capable of taking action. To achieve this, it offers innovative means and areas of commitment adapted to everyone. Its aim is to build a society that is committed, inclusive and supportive of others - values that are fully in line with those supported by **ALTRAD Solidarity**.



03.—





Mécénat chirurgie cardiaque



The connected solidarity challenge

On 5 December 2024, ALTRAD Solidarity launched its first connected challenge, involving all the subsidiaries of the ALTRAD Group in a solidarity challenge to sponsor the association for heart surgery Mécénat Chirurgie Cardiaque.

01.—



01.— Mécénat chirurgie cardiaque

For ten days, employees were invited to participate in various activities to earn points and thus save the hearts of children around the world. By counting their steps, using a pedometer, or participating in the photo and video challenges set for them, our employees outdid themselves and helped change the lives of 10 children around the world. These children, who suffer from heart disease, are lucky enough to be sponsored by the association and to benefit from comprehensive care including transport from the country of origin to France, where a host family is waiting for the child and will support them throughout their treatment.

The association enables children with heart malformations to be operated on when this is impossible in their own country due to a lack of technical or financial resources. They are treated in 11 French towns, 2 Swiss towns and 1 Spanish town. The patients are accommodated by volunteer host families, and in Switzerland sometimes in a specialised home. **ALTRAD Solidarity**, through a connected challenge in which its employees took part, made a commitment to finance heart surgery for 10 children benefiting from the association.

31

FOCUS





We supported them in 2024

We supported them in 2024





ALTRAD Solidarity 2024 in figures

The 2030 Agenda sets 17 Sustainable Development Goals (SDGs).
ALTRAD Solidarity focuses on

goals 3 and 4.

SDG3

Ensure healthy lives and promote well-being for all at all ages.

3 GOOD HEALTH AND WELL-BEING



4 QUALITY EDUCATION



SDG4

Ensure inclusive and equitable quality education and promote lifelong learning opportunities.

24 projects supported,
3 emergency support projects,
more than 8,000 direct beneficiaries.

Trends in sponsorship

Only 15 % of companies involved in sponsorship activities come from the industrial sector *. The ALTRAD Group is strengthening its commitment through the creation and activity of the **ALTRAD Solidarity** endowment fund, dedicated to the ALTRAD Group's philanthropy policy.

* National panorama of generosity 2024





Committed to future generations

I often say that we take care of ourselves by taking care of others. This would simply be a rhetorical statement if there were no sincere commitment behind it. I know that the Altrad Group is made up of passionate, altruistic people who defend the values we advocate on a daily basis: humility, courage, respect, conviviality and solidarity.

Generosity of heart is expressed in our personal investment and commitment, but also in our relationship with others. I've often observed that a company that relies solely on calculating its efforts, its involvement and its interest ends up failing. If we want to succeed, we have to be generous. Which is why **ALTRAD Solidarity**, our endowment fund, is offering us the chance to do more, for ourselves and for others, by supporting associations that work on a daily basis on missions of general interest here in France, or around the world where our subsidiaries are based.

Our commitment is to support future generations by helping them to believe in themselves and to take action. Success is in their hands, and we want to make a positive contribution so that together we can build the paths of possibility.

“ Generosity of the heart is expressed in personal investment and commitment, but also in our relationship with others.

Mohed Altrad
ALTRAD Solidarity Founder



Who are we?

Founded in March 2023, ALTRAD Solidarity continues to develop, both strategically and operationally, day after day. ALTRAD Solidarity aims to empower those who are held back by social determinism. Every year, Altrad Solidarity organises two calls for projects on the themes of education and health in order to give everyone the means to realise their ambitions.

The projects submitted are examined by its operational team, the Employees Committee and approved by the Board of Directors made up of 4 members.

The board of directors



Jean-Pierre Denis President
Isabelle Garcia Member of the Board of Directors
Jean Delrieu Treasurer
Ran Oren Member of the Board of Directors

The operational team



Fanny Altrad Executive Director
Fanny.Altrad@altradsolidarity.com
Alexandra Mogg Head of philanthropy
alexandra.mogg@altradsolidarity.com





www.altradsolidarity.com

ALTRAD Solidarity | 150, rue Le Pérugin 34 000 Montpellier | France